

1 TO THE HONORABLE SENATE:

2 The Committee on Government Operations to which was referred House  
3 Bill No. 550 entitled “An act relating to unclaimed property” respectfully  
4 reports that it has considered the same and recommends that the Senate  
5 propose to the House that the bill be amended as follows:

6 First: In Sec. 2 in § 1461(5) after the word “a” by inserting payroll card or  
7 and by striking out “other than amounts held on a payroll card, but”

8 Second: In Sec. 2 in § 1461(11) by striking out “including” and inserting in  
9 lieu thereof other than and by striking out the word “on” and inserting in lieu  
10 thereof the word in

11 Third: In Sec. 2 in § 1462(a) after “years after” by inserting the later of

12 Fourth: In Sec. 2 in § 1462(a)(1) by striking out “the later of”

13 Fifth: In Sec. 2 in § 1462(a)(2)(A) by striking out “70.5” and inserting in  
14 lieu thereof 72

15 Sixth: In Sec. 2 in § 1469(b)(4) after “is held,” by inserting or in another  
16 account of the owner’s held by the same business association or financial  
17 organization,

18 Seventh: By striking out Sec. 3, effective date, in its entirety and inserting  
19 in lieu thereof a new Sec. 3 to read as follows:

20 Sec. 3. EFFECTIVE DATE

21 This act shall take effect on January 1, 2021.

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4 (Committee vote: \_\_\_\_\_)

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Senator \_\_\_\_\_

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FOR THE COMMITTEE